April 24, 2020

Pacifica COVID-19 Business Assistance Fact Sheet

There are several federal, state and local websites and resource pages with business assistance information related to the COVID-19 pandemic. This fact sheet includes some of the most relevant sites.

The most complete and up-to-date source of information for businesses in San Mateo County is the San Mateo County Economic Development Association (SAMCEDA). SAMCEDA receives information on funding sources and information for small businesses from all levels of government and the private sector throughout the week, and their website is updated often. Please check their website frequently for updates.

Federal Sources
The Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law by Congress on March 27, 2020. One of the most important and impactful elements of the federal CARES Act is the Payroll Protection Program (PPP). The Payroll Protection Program is the Small Business Administration's $349 billion lending program under the CARES Act; approval for a new authorization of an additional $310 billion is currently underway. The new Paycheck Protection Program expands the SBA's 7(a) loan program to help small businesses cover their near-term operating expenses and retain employees.

Please see below for links to important program details and an application:

- Paycheck Protection Program (PPP) - Overview
- Paycheck Protection Program Application for Borrowers
- Paycheck Protection Program (PPP) Information Sheet: Lenders
- Paycheck Protection Program (PPP) Information Sheet: Borrowers

U.S. Small Business Administration (SBA) Disaster Assistance Loans
Two low-interest loan programs designed to help businesses get operating again as quickly as possible

California Small Business Development Center (SBDC) COVID-19 Resources
https://www.californiasbdc.org/covid19
Assistance with applying for relief, guidance through the available resources, cash flow concerns, supply chains interruptions and more – at no cost.

Internal Revenue Service (IRS) – Federal Income Tax Payment Extension
Taxpayers can defer federal income tax payments due on April 15, 2020 to July 15, 2020, without penalties and interest, regardless of the amount owed. This deferment applies to all taxpayers.

State of California Sources
California State Treasurer – California Capital Access Program (CalCAP) for Small Business
https://www.treasurer.ca.gov/cpcfa/calcap/sb/index.asp
CalCAP is a loan loss reserve program which may provide up to 100% coverage on losses as a result of certain loan defaults.

California State Treasurer Fiona Ma’s Small Business Resource List
https://docs.google.com/spreadsheets/d/1tYNAyRgzUfsAllIJ7RJC0Ez_ClyyLXSsNWfB-1UPetQY/edit#gid=0
Includes program websites, program summary and contact information

California Infrastructure and Economic Development Bank (IBank) – Small Business Finance Center (SBFC)
https://ibank.ca.gov/small-business-finance-center/
An IBank loan guarantee program designed for Disaster Relief specifically and is currently available to small businesses needing assistance to overcome economic injury caused by COVID-19.

California Labor & Workforce Development Agency
https://www.labor.ca.gov/coronavirus2019/
COVID-19) Resources for Employers and Workers

Nova Workforce Board
https://novaworks.org/covid
The NOVA Workforce Board has information on filing for unemployment, job seekers and other relevant resources.

San Mateo County Sources
San Mateo County Economic Development Association (SAMCEDA)
SAMCEDA consistently compiles information on assistance and guidance for county businesses and workers impacted by COVID-19, including business assistance programs, the Business Continuity Action Plan, and a variety of other resources which are updated as they become available.

San Mateo County Strong
https://www.smcstrong.org/
On March 24, 2020 the San Mateo County Board of Supervisors approved $3,000,000 in emergency funding to support those most impacted in San Mateo County in partnership with the Silicon Valley Community Foundation. A process is currently being developed for the SMC Strong Small Business Grant Program, with an anticipated opening date for the online application portal of Monday, April 27, 2020. Updates will be posted on the San Mateo County Strong website.

San Mateo Small Business Development Center
https://www.sanmateosbdc.org/
The San Mateo Small Business Development Center offers a wide variety of services for current and future small business owners, including assistance with COVID-19 funding sources. All advising services are confidential and free of charge.
San Mateo County COVID-19 Business Economic Impact Survey
https://www.surveymonkey.com/r/BXH6H86
This survey is designed to gather data on how COVID-19 has affected our business community in order to develop financial assistance programs that can offer immediate relief.

SAMCEDA COVID-19 Update Presentation (4/13/2020)

City of Pacifica Sources

City of Pacifica COVID-19 Information
https://www.cityofpacifica.org/about/coronavirus.asp
This website includes the latest information (updated frequently) on City closures and suspensions, community information and resources, school information, volunteering and donations.
Follow the City on Facebook, Twitter, and Nextdoor. Also, sign up for the City's weekly e-newsletter.

Pacifica Chamber of Commerce
The Chamber of Commerce is maintaining a list of grocery stores and restaurants that remain open during the COVID-19 Shelter in Place. If your business remains open under the Shelter in Place order, please contact the Pacifica Chamber of Commerce to have your business listing included.

City of Pacifica Economic Development Webpage
https://www.cityofpacifica.org/government/economic_development/default.asp
If you have questions about your business during the COVID-19 Shelter in Place Order, please contact:
Thomas Myers, Economic Development Manager
City Hall 170 Santa Maria Avenue Pacifica, CA 94044
myerst@ci.pacifica.ca.us
(650) 738-7402

Other Sources

Tory Burch Foundation
http://www.toryburchfoundation.org/resources/

Facebook Small Business Grants Program
https://www.facebook.com/business/boost/grant
Facebook is offering $100 million in cash grants for businesses experiencing disruptions resulting from the COVID-19 outbreak. Applications will be available in the coming weeks; sign up for updates on the Facebook site under “Next Steps”.

Pacifica Community in Action
https://pacificacommunityinaction.org/
Assisting local business owners to earn additional revenue through direct support of our healthcare workers.
Salesforce Care: Supporting Small Businesses Through COVID-19 Recovery
Salesforce will be offering Salesforce Care Small Business Grants of $10,000 to provide capital to help keep businesses afloat.

Check back for updates as new information becomes available.