

Five Year Financial Plan Options

Base Plan

- Based on current numbers
- Includes anticipated employee savings from bargaining agreements
- Includes reductions in Excess ERAF
- Serves as base for other plans

Option A

- ½ cent Sales Tax
- Placed on the November 2013 Ballot
- Election cost estimated to be
- Requires majority voter approval
- Will raise \$1,062,200 annually
- Collection begins in April 2014 with first year revenue estimated to be \$265,500
- Must be placed on ballot by July 22nd Council meeting

Option B

- Contract out Police Services
- Annual Savings of \$1,700,000; \$850,000 savings in 13/14
- Amount based on proposal from Sheriff in 2012 and does not include start up costs
- Based on 1/1/14 contract start date
- Would require negotiation with Police Bargaining Units
- A new Request for Proposals would need to be issued

Option C

- Specific cuts of \$766,646 annually; \$383,323 included in 13/14.
- Positions eliminated in: City Attorney (Executive Assistant); Planning (Assistant Planner); Police (Property Clerk); and Public Works (½ time Administrative Clerk)
- Elimination of Senior Services which includes 4 full time positions and 6 part-time positions
- Eliminating funding for Non-departmental funded agencies including: Pacifica Resource Center, Chamber Visitor Center, Pacifica Community Television, and extra Library Hours.

Option D

- Parcel Tax at \$100 per parcel
- Would raise \$1,120,700 annually
- Can be submitted to voters in November 2013
- Requires a 2/3 positive vote
- Would apply to all parcels
- Collection begins in 14/15
- Must be placed on ballot by July 22nd Council meeting

Option E

- Options A+B combined

