

Five Year Reduction Strategies
Financing City Services Task Force

Option B

Expenditure and Revenue Adjustments

Expenditures

Salary freeze and other employee compensation changes \$ 3,700,000 **
** amount already included in plan numbers

Eliminate Supervisory Positions \$ 126,249

Explore the potential for contracting Police Services \$ 1,500,000
\$ 1,626,249

Revenues

Business License Increase \$ 20,850

TOT on Vacation Rentals \$ 40,000

Increase Fireworks Tax \$ 23,400

Update Building Permit Fees \$ 33,000

Assess Winterization Inspect. Fee \$ 14,000

Towing Fee Increase \$ 25,000

\$ 156,250

TOTAL \$ 1,782,499