REDEVELOPMENT FUNDS

REDEVELOPMENT AGENCY FUND - This fund represents the General Fund of the City's West Rockaway Beach Redevelopment Project Area and is included here to comply with National Council on Governmental Accounting (NCGA) Statement #3.

REDEVELOPMENT HOUSING AUTHORITY - This fund was established to comply with Section 33334.6 of the California Health and Safety Code and accounts for the twenty percent (20%) set aside from the West Rockaway Beach Redevelopment Project Area tax increment revenue for Low and Moderate Income Housing.

REDEVELOPMENT AGENCY
FUND 90 - REVENUES

SOURCE	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 BUDGET	2008-09 PROJECTED	2009-10 ADOPTED	PERCENT CHANGE
REVENUES:						
PROPERTY TAXES	$ 228,878	$ 244,444	$ 240,000	$ 240,000	$ 240,000	0.00%
OTHER TAXES	-	-	-	-	-	N/A
LICENSES & PERMITS	-	-	-	-	-	N/A
USE OF MONEY/PROPERTY	11,330	10,050	6,500	4,000	3,000	-53.85%
INTERGOVERNMENTAL REV.	38,658	1,943	3,500	3,500	3,500	0.00%
CURRENT SERVICES CHARGES	-	-	-	-	-	N/A
RECREATION FEES	-	-	-	-	-	N/A
OTHER REVENUES	-	-	-	-	-	N/A
TOTAL REVENUES	278,866	256,437	250,000	247,500	246,500	-1.40%
OTHER FINANCING SOURCES: TRANSFERS-IN/LT DEBT PROCEEDS	-	-	-	-	-	N/A
TOTAL RESOURCES	$ 278,866	$ 256,437	$ 250,000	$ 247,500	$ 246,500	-1.40%

PROJECT SUMMARY

PROJECT	NEW/ CONTINUING/ COMPLETED	2008-09 BUDGET	2008-09 EXPENDED	2009-10 CARRYOVER	ADDITIONAL 2009-10 AUTHORITY	TOTAL PROJECT AUTHORITY
Rockaway Beach Paving Project	Completed	-	-	-	-	-
TOTAL		$ -	$ -	$ -	$ -	$ -

REDEVELOPMENT AGENCY
FUND 90 - EXPENDITURES

FUNCTION	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 BUDGET	2008-09 PROJECTED	2009-10 ADOPTED	PERCENT CHANGE
SALARIES AND WAGES	$ -	$ -	$ -	$ -	$ -	N/A
PERSONNEL BENEFITS	-	-	-	-	-	N/A
SUPPLIES	450	-	500	500	500	0.00%
OTHER SERVICES/CHARGES	53,936	29,350	22,100	22,100	22,100	0.00%
INTERGOVERNMENTAL	7,549	7,467	25,700	25,700	25,900	0.78%
CAPITAL OUTLAY	-	-	-	-	-	N/A
DEBT SERVICE	517,763	326,643	327,669	327,669	326,391	-0.39%
TRANSFERS-OUT	-	-	-	-	-	N/A
TOTAL	$ 579,698	$ 363,460	$ 375,969	$ 375,969	$ 374,891	-0.29%

PERSONNEL SUMMARY

POSITION	NUMBER OF BUDGETED FTE EMPLOYEES 2006-07	2007-08	2008-09	2009-10	MONTHLY/ HOURLY RANGE
CITY MANAGER (EX. DIR.)	-	-	-	-	-
BOARDMEMBERS	-	-	-	-	-
TOTAL	-	-	-	-	-

RDA - HOUSING AUTHORITY
FUND 92 - REVENUES

SOURCE	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 BUDGET	2008-09 PROJECTED	2009-10 ADOPTED	PERCENT CHANGE
REVENUES:						
PROPERTY TAXES	$ 57,220	$ 61,111	$ 62,000	$ 62,000	$ 62,000	0.00%
OTHER TAXES	-	-	-	-	-	N/A
LICENSES & PERMITS	-	-	-	-	-	N/A
USE OF MONEY/PROPERTY	6,105	7,950	5,500	3,500	2,500	-54.55%
INTERGOVERNMENTAL REV.	9,664	486	1,000	1,000	1,000	0.00%
CURRENT SERVICES CHARGES	-	-	-	-	-	N/A
RECREATION FEES	-	-	-	-	-	N/A
OTHER REVENUES	-	-	-	-	-	N/A
TOTAL REVENUES	72,989	69,547	68,500	66,500	65,500	-4.38%
OTHER FINANCING SOURCES:						
TRANSFERS-IN/LT DEBT PROCEEC	-	-	-	-	-	N/A
TOTAL RESOURCES	$ 72,989	$ 69,547	$ 68,500	$ 66,500	$ 65,500	-4.38%

RDA - HOUSING AUTHORITY
FUND 92 - EXPENDITURES

FUNCTION	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 BUDGET	2008-09 PROJECTED	2009-10 ADOPTED	PERCENT CHANGE
SALARIES AND WAGES	$ -	$ -	$ -	$ -	$ -	N/A
PERSONNEL BENEFITS	-	-	-	-	-	N/A
SUPPLIES	-	-	-	-	-	N/A
OTHER SERVICES/CHARGES	-	-	-	-	-	N/A
INTERGOVERNMENTAL	6,219	-	-	-	-	N/A
CAPITAL OUTLAY	-	-	-	-	-	N/A
DEBT SERVICE	15,661	16,757	17,000	17,000	17,000	0.00%
TRANSFERS-OUT	-	-	-	-	-	N/A
TOTAL	$ 21,880	$ 16,757	$ 17,000	$ 17,000	$ 17,000	0.00%

PERSONNEL SUMMARY

POSITION	NUMBER OF BUDGETED FTE EMPLOYEES 2006-07	2007-08	2008-09	2009-10	MONTHLY/ HOURLY RANGE
NO PERSONNEL ASSIGNED					
TOTAL	0.00	0.00	0.00	0.00	0.00