

CITY OF PACIFICA, CALIFORNIA

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation and the disbursement of monies needed to comply with the interest and redemption requirements of the City's General Obligation Bond Issues and Special Assessment levies when the City is obligated in some manner for the payment. The City of Pacifica has the following outstanding obligation:

2006 Certificate of Participation \$15,725,000

Refunded three previous COPs; the 1999 COP which was paid for from Gas Tax and Measure A money; the 2000 COP and the 2003 COP, both paid out of the General Fund.

**DEBT SERVICE
FUND 40 - REVENUES**

SOURCE	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 BUDGET	2008-09 PROJECTED	2009-10 ADOPTED	PERCENT CHANGE
REVENUES:						
PROPERTY TAXES	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
OTHER TAXES	-	-	-	-	-	N/A
LICENSES & PERMITS	-	-	-	-	-	N/A
USE OF MONEY/PROPERTY	2,628	2,977	3,000	1,500	1,000	-66.67%
INTERGOVERNMENTAL REV.	-	-	-	-	-	N/A
CURRENT SERVICES CHARGES	-	-	-	-	-	N/A
RECREATION FEES	-	-	-	-	-	N/A
OTHER REVENUES	-	-	-	-	-	N/A
TOTAL REVENUES	2,628	2,977	3,000	1,500	1,000	-66.67%
OTHER FINANCING SOURCES:						
TRANSFERS-IN/COP PROCEEDS	623,400	717,800	732,000	732,000	1,489,000	103.42%
TOTAL RESOURCES	\$ 626,028	\$ 720,777	\$ 735,000	\$ 733,500	\$ 1,490,000	102.72%

	Original Issue Amount	Outstanding 7/1/2008	Principal to be Paid During FY2008-09	Interest to be Paid During FY2008-09	Total Debt Service FY2008-09	Principal Outstanding 6/30/2009
Debt Issues Outstanding:						
CHFA Loan - Oceanview	1,450,000	875,378	-	-	-	875,378
2006 COP's-RFDG '99 '00 '03+	15,725,000	15,725,000	325,000	579,092	904,092	15,400,000
Total	\$ 17,175,000	\$ 16,600,378	\$ 325,000	\$ 579,092	\$ 904,092	\$ 16,275,378

**DEBT SERVICE
FUND 40 - EXPENDITURES**

FUNCTION	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 BUDGET	2008-09 PROJECTED	2009-10 ADOPTED	PERCENT CHANGE
SALARIES AND WAGES	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
PERSONNEL BENEFITS	-	-	-	-	-	N/A
SUPPLIES	-	-	-	-	-	N/A
OTHER SERVICES/CHARGES	46,521	53,138	26,500	26,500	59,560	124.75%
INTERGOVERNMENTAL	-	-	-	-	-	N/A
CAPITAL OUTLAY	-	-	-	-	-	N/A
DEBT SERVICE	571,867	778,801	708,500	708,500	1,489,000	110.16%
TRANSFERS-OUT	-	-	-	-	-	N/A
TOTAL	\$ 618,388	831,939	\$ 735,000	\$ 735,000	\$ 1,548,560	110.69%

PERSONNEL SUMMARY

POSITION	NUMBER OF BUDGETED FTE EMPLOYEES				MONTHLY/ HOURLY RANGE
	2006-07	2007-08	2008-09	2009-10	
NO PERSONNEL ASSIGNED					
TOTAL	0.00	0.00	0.00	0.00	