

CITY OF PACIFICA, CALIFORNIA

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation and the disbursement of monies needed to comply with the interest and redemption requirements of the City's General Obligation Bond Issues and Special Assessment levies when the City is obligated in some manner for the payment. The City of Pacifica has the following outstanding obligation:

2006 Certificate of Participation \$15,725,000

Refunded three previous COPs; the 1999 COP which was paid for from Gas Tax and Measure A money; the 2000 COP and the 2003 COP, both paid out of the General Fund.

**DEBT SERVICE
FUND 40 - REVENUES**

SOURCE	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 PROJECTED	2007-08 ADOPTED	PERCENT CHANGE
REVENUES:						
PROPERTY TAXES	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
OTHER TAXES	-	-	-	-	-	N/A
LICENSES & PERMITS	-	-	-	-	-	N/A
USE OF MONEY/PROPERTY	1,734	20,355	3,000	3,000	3,000	0.00%
INTERGOVERNMENTAL REV.	-	-	-	-	-	N/A
CURRENT SERVICES CHARGES	-	-	-	-	-	N/A
RECREATION FEES	-	-	-	-	-	N/A
OTHER REVENUES	<u>145,000</u>	<u>165,000</u>	<u>190,000</u>	<u>-</u>	<u>-</u>	<u>-100.00%</u>
TOTAL REVENUES	146,734	185,355	193,000	3,000	3,000	-98.45%
OTHER FINANCING SOURCES:						
TRANSFERS-IN/COP PROCEEDS	<u>935,003</u>	<u>16,654,000</u>	<u>623,400</u>	<u>623,400</u>	<u>717,800</u>	<u>15.14%</u>
TOTAL RESOURCES	<u>\$ 1,081,737</u>	<u>\$ 16,839,355</u>	<u>\$ 816,400</u>	<u>\$ 626,400</u>	<u>\$ 720,800</u>	<u>-11.71%</u>

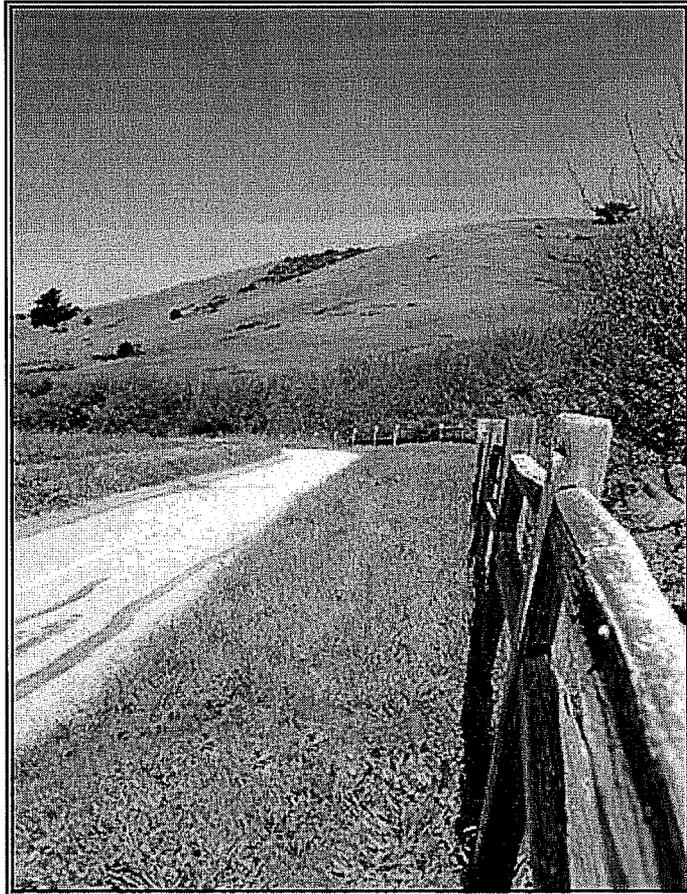
	Original Issue Amount	Outstanding 7/1/2006	Principal to be Paid During FY2006-07	Interest to be Paid During FY2006-07	Total Debt Service FY2006-07	Principal Outstanding 6/30/2007
Debt Issues Outstanding:						
1999 Street Const. COP's	5,000,000	4,595,000	4,595,000	260,000	4,855,000	-
2000 Public Safety Bldg COP's	6,000,000	5,575,000	5,575,000	311,875	5,886,875	-
2003 Public Safety Bldg COP's	2,630,000	2,550,000	2,550,000	112,054	2,662,054	-
CHFA Loan - Oceanview	1,450,000	1,034,348	158,970	31,030	190,000	875,378
2006 COP's-RFDG '99 '00 '03+	15,725,000	15,725,000	-	424,000	424,000	15,725,000
Total	\$ 30,805,000	\$ 29,479,348	\$ 12,878,970	\$ 1,138,959	\$ 14,017,929	\$ 16,600,378

**DEBT SERVICE
FUND 40 - EXPENDITURES**

FUNCTION	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 BUDGET	2006-07 PROJECTED	2007-08 ADOPTED	PERCENT CHANGE
SALARIES AND WAGES	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
PERSONNEL BENEFITS	-	-	-	-	-	N/A
SUPPLIES	-	-	-	-	-	N/A
OTHER SERVICES/CHARGES	6,193	9,204	26,234	32,162	26,234	0.00%
INTERGOVERNMENTAL	-	-	-	-	-	N/A
CAPITAL OUTLAY	-	-	-	-	-	N/A
DEBT SERVICE	1,076,003	14,866,677	597,166	1,352,929	690,000	15.55%
TRANSFERS-OUT	-	2,000,000	-	-	-	N/A
TOTAL	\$ 1,082,196	16,875,881	\$ 623,400	\$ 1,385,091	\$ 716,234	14.89%

PERSONNEL SUMMARY

POSITION	NUMBER OF BUDGETED FTE EMPLOYEES				MONTHLY/ HOURLY RANGE
	2004-05	2005-06	2006-07	2007-08	
NO PERSONNEL ASSIGNED					
TOTAL	0.00	0.00	0.00	0.00	



Listen to the trickling waters of Calera Creek as you take a quiet stroll to Rockaway Beach.

Photograph by Manuel Ferrer - Spring, 2007