



Scenic Pacifica

CITY OF PACIFICA

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www.cityofpacifica.org

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• Building
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• Code Enforcement
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PUBLIC WORKS
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FAX (650) 738-9747

• Engineering
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• Field Services
TEL. (650) 738-3760
FAX (650) 738-9747

August 27, 2012

State Department of Finance:

Email: redvelopment_administration@dof.ca.gov

State Controller's Office:

Email: rda-sdsupport@sco.ca.gov and pmoss@sco.ca.gov

County Auditor-Controller:

Bob Adler, San Mateo County Controller

555 County Center, 4th Floor

Redwood City, CA 94063-1663

Email: controller@smcgo.org

RE: Transmission of Third Recognized Obligation Payment Schedule pursuant to Health and Safety Code Section 34177

In accordance with the provisions of Section 34177(f) of the California Health and Safety Code, enclosed is the First Recognized Obligation Payment Schedule for the period January 1 through June 30, 2013 (the "ROPS") approved by the Oversight Board for the Successor Agency City of Pacifica (the successor agency to the Redevelopment Agency of the City of Pacifica).

If you have any questions on the ROPS, please call contact Ann Ritzma, Administrative Services Director of the City of Pacifica, at 650-738-7402, or email me at ritzmaa@ci.pacificaca.us.

By 

Ann Ritzma, Clerk of the Oversight Board for the
Successor Agency City of Pacifica

Attachments: Third ROPS

Path of Portola 1769 • San Francisco Bay Discovery Site

OVERSIGHT BOARD RESOLUTION NO. 06-2012

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF PACIFICA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY FOR THE PERIOD JANUARY 1 - JUNE 30, 2013

WHEREAS, Section 34177(l)(2) of the Health and Safety Code requires the Successor Agency to the Redevelopment Agency of the City of Pacifica ("Successor Agency") to submit to the State Department of Finance ("DOF"), the State Controller, and the San Mateo County Auditor-Controller ("County Auditor") for review, a Recognized Obligation Payment Schedule for the period January 1 through June 30, 2013 ("ROPS") that has been reviewed and approved by the Oversight Board for the Successor Agency City of Pacifica ("Board"); and

WHEREAS, Section 34177(m) of the Health and Safety Code requires that the ROPS be submitted, after approval by the Board, no later than September 1, 2012; and

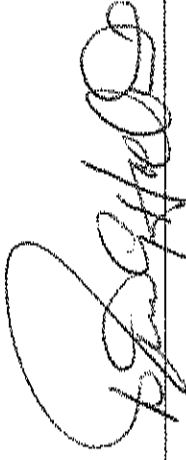
WHEREAS, Successor Agency staff have prepared the attached ROPS and submitted it to the Board for review and approval, and at the same time have provided a copy of the attached ROPS to the County Administrative Officer, the County Auditor and DOF, all as required pursuant to Health and Safety Code Section 34177(l)(2)(B).

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF PACIFICA DOES RESOLVE AS FOLLOWS:

1. The Recognized Obligation Payment Schedule for the period January 1 -- June 30, 2013, in the form attached to this resolution and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller and the County Auditor and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Successor Agency's Administrative Services Director to be reasonable and financially feasible to meet its legally required financial obligations.


PASSED AND ADOPTED at a regular meeting of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Pacifica, California held on August 23, 2012, by the following vote of the members thereof:

AYES: Board Members -
NOES: Board Members -
ABSTAIN: Board Members -
ABSENT: Board Members --



Chair, Dave Holland

ATTEST:



Clerk of the Board

Successor Agency Contact Information

Name of Successor Agency: City of Pacifica
County: San Mateo

Primary Contact Name: Ann Ritzma, Administrative Services
Primary Contact Title: Director, 170 Santa Maria Avenue,
Address: Pacifica, CA 94044
Contact Phone Number: 650-738-7402
Contact E-Mail Address: ritzmaa@ci.pacifica.ca.us

Secondary Contact Name: Stephen A. Rhodes,
Secondary Contact Title: City Manager
Secondary Contact Phone Number: 650-738-7401
Secondary Contact E-Mail Address: rhodes@ci.pacifica.ca.us

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Pacifica

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 8,960,399
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipated Enforceable Obligations Funded with RPTTF	181,032
C Anticipated Administrative Allowance Funded with RPTTF	-
D Total RPTTF Requested (B + C = D)	181,032
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 181,032
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (181,032)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	
H Enter Actual Obligations Paid with RPTTF	
I Enter Actual Administrative Expenses Paid with RPTTF	
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 181,032

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

David G. Holland
 Name

[Signature]
 Signature

CHAIR
 Title

8/23/2012
 Date

Name of Successor Agency: City of Pacifica
 County: San Mateo

Pursuant to Health and Safety Code section 34186 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
 January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,188	\$ 124,447	\$ -	\$ -
	1	2004 Tax Allocation Bonds Series A	Bank of New York Mellon	2004 Tax Allocation Bonds refinancing projects	Rockaway Beach									82,593	84,288		
	2	Fiscal Agent Fee	Bank of New York Mellon	Fiscal Agent Fee for Tax Allocation Bonds	Rockaway Beach									2,175	2,673		
	3	Annual Audit	Moss, Levy and Hartzheim	Annual audit	Rockaway Beach									2,000	1,989		
	4	Tax Collection	County of San Mateo	Tax collection	Rockaway Beach									-	-		
	5	Administration Successor Agency	Successor Agency	Payroll - staff	Rockaway Beach									15,000	8,078		
	6	RDA Loan from General Fund	Successor Agency	Loan from City to Redevelopment Agency	Rockaway Beach									-	-		
	7	Administration Successor Legal	Successor Agency	Legal Admin for Successor Agency	Rockaway Beach									21,300	17,876		
	8	Statutory Payment	North Coast Water Dist.	Pass thru	Rockaway Beach									2,750	2,750		
	9	Admin Oversight Board Legal	Successor Agency	Legal Support Oversight Board	Rockaway Beach									19,350	8,795		

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
Grand Total							\$ 8,960,399	\$ 199,032	\$ -	\$ -	\$ -	\$ -	\$ 181,032	\$ -	\$ 181,032
1	2004 Tax Allocation Bond Series A	8/19/2004	7/30/2031	Bank of New York Mellon	2004 Tax Allocation Bonds that refinanced redevelopment activiti	Rockaway Beach	2,502,182.00	128,386.00					83,386		83,386
2	Agent Fee	8/19/2004	7/30/2031	Bank of New York Mellon	Fiscal Agent fees associated with 2004 Tax Allocation Bonds	Rockaway Beach	5,346.00	5,346.00					5,346		5,346
3	Annual Audit	7/1/2011	12/30/2013	Moss, Levy and Hartzheim	Annual Audit	Rockaway Beach	1,300.00	1,300.00					1,300		1,300
4	Administration Successor Agency	NA		Successor Agency	Payroll to Employees	Rockaway Beach	182,000.00	30,000.00					15,000		15,000
5	Redevelopment Loan from General Fund	11/25/1985	6/30/2032	City of Pacifica	Loan from City of Pacifica to former RDA	Rockaway Beach	6,149,971.00	0.00					-		-
6	Administration - Legal	NA		Successor Agency	Legal support for Successor Agency	Rockaway Beach	64,800.00	12,000.00					6,000		6,000
7	Administration - Legal	NA		Successor Agency	Legal support for Oversight Board	Rockaway Beach	64,800.00	12,000					60,000		60,000
8	Due Diligence Audit	TBD		TBD	Due Diligence Audit as required by AB 1494	Rockaway Beach	10,000.00	10,000					10,000		10,000
9															-
10															-

Name of Successor Agency: City of Pacifica
 County: San Mateo

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
4	Total outstanding amount of \$162,000 is an estimate Successor Agency cannot with certainty determine the amount of administrative allowance that will be necessary to wind down the affairs of the former redevelopment agency.
5	The Oversight Board and the Successor Agency continue to discuss the outstanding loan between the former redevelopment agency and the City of Pacifica. No payment is due in the current ROPS III but the outstanding debt/obligation is noted.
6	Total outstanding amount of \$64,000 is an estimate Successor Agency cannot with certainty determine the amount of administrative legal allowance that will be necessary to wind down the affairs of the former redevelopment agency.
7	Total outstanding amount of \$64,000 is an estimate Oversight Board/Successor Agency cannot with certainty determine the amount of administrative legal allowance that will be necessary to wind down the affairs of the former redevelopment agency.
PRIOR PERIOD PAYMENTS - NOTES OPTIONAL January 1, 2012 to June 30, 2012	
5, 7 & 9	The City's policy is to accrue payments for the fiscal year ending June 30, 2012 through the end of August. Payments made as of the date of this ROPS may not reflect all payments for this timeframe.
For those items where outstanding payments remain (line items 5, 7 and 9), estimated actual figures have been used, however, final amounts may differ once all accrued invoices are paid.	