## CITY OF PACIFICA, CALIFORNIA

## **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation and the disbursement of monies needed to comply with the interest and redemption requirements of the City's General Obligation Bond Issues and Special Assessment levies when the City is obligated in some manner for the payment. The City of Pacifica has the following outstanding obligation:

2006 Certificate of Participation \$15,725,000

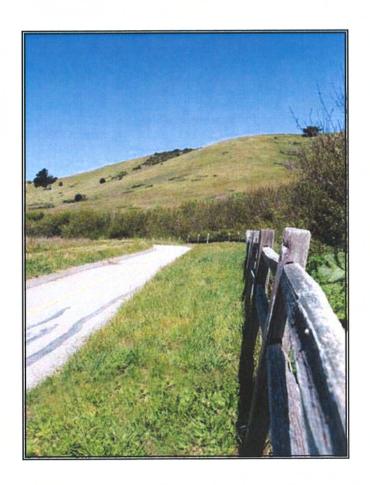
Refunded three previous COPs; the 1999 COP which was paid for from Gas Tax and Measure A money; the 2000 COP and the 2003 COP, both paid out of the General Fund.

## DEBT SERVICE FUND 40 - REVENUES

| SOURCE  | 2005-06<br>ACTUAL          | 2006-07<br>ACTUAL      | 2007-08<br>BUDGET                           | 2007-08<br>PROJECTED     | 2008-09<br>ADOPTED                 | PERCENT<br>CHANGE                     |
|---|----------------------------|------------------------|---|--------------------------|------------------------------------|---------------------------------------|
| REVENUES:   |                            |                        |   |                          |                                    |                                       |
| PROPERTY TAXES  | \$ -                       | \$ -                   | \$ -  | \$ -                     | \$ -                               | N/A                                   |
| OTHER TAXES   | -                          | -                      | -   | -                        | -                                  | N/A                                   |
| LICENSES & PERMITS                                    | -                          | -                      |   | -                        | -                                  | N/A                                   |
| USE OF MONEY/PROPERTY                                 | 20,355                     | 2,628                  | 3,000                                       | 3,000                    | 3,000                              | 0.00%                                 |
| INTERGOVERNMENTAL REV.                                | -                          | -                      | -   | -                        | -                                  | N/A                                   |
| CURRENT SERVICES CHARGES                              | -                          | -                      | -   | -                        | -                                  | N/A                                   |
| RECREATION FEES                                       | -                          | -                      | -   | -                        | -                                  | N/A                                   |
| OTHER REVENUES  | 165,000                    |                        | -   |                          | _                                  | N/A                                   |
| TOTAL REVENUES  | 185,355                    | 2,628                  | 3,000                                       | 3,000                    | 3,000                              | 0.00%                                 |
| OTHER FINANCING SOURCES:<br>TRANSFERS-IN/COP PROCEEDS | 16,654,000                 | 623,400                | 717,800                                     | 717,800                  | 732,000                            | 1.98%                                 |
| TOTAL RESOURCES                                       | \$ 16,839,355              | \$ 626,028             | \$ 720,800                                  | \$ 720,800               | \$ 735,000                         | 1.97%                                 |
|   |                            |                        |   |                          |                                    |                                       |
|   | Orginal<br>Issue<br>Amount | Oustanding<br>7/1/2006 | Principal to be<br>Paid During<br>FY2006-07 | Paid During<br>FY2006-07 | Total Debt<br>Service<br>FY2006-07 | Principal<br>Outstanding<br>6/30/2007 |
| Debt Issues Outstanding:                              |                            |                        | - MANAGE.                                   | -                        |                                    |                                       |
| 1999 Street Const. COP's                              | 5,000,000                  | 4,595,000              | 4,595,000                                   | -                        | 4,595,000                          | -                                     |
| 2000 Public Safety Bldg COP's                         | 6,000,000                  | 5,575,000              | 5,575,000                                   |                          | 5,575,000                          | -                                     |
| 2003 Public Safety Bldg COP's                         | 2,630,000                  | 2,550,000              | 2,550,000                                   | -                        | 2,550,000                          | -                                     |
| CHFA Loan - Oceanview                                 | 1,450,000                  | 1,164,416              | o -   | -                        | -                                  | 1,164,416                             |
| 2006 COP's-RFDG '99 '00 '03+                          | 15,725,000                 | 15,725,000             | 0 -   | 690,000                  | 690,000                            | 15,725,000                            |
| Total   | 30,805,000                 | \$ 29,609,410          | 6 \$ 12,720,000                             | \$ 690,000               | \$ 13,410,000                      | \$ 16,889,416                         |

## DEBT SERVICE FUND 40 - EXPENDITURES

| FUNCTION               | 2005-06<br>ACTUAL | 2006-07<br>ACTUAL | 2007-08<br>BUDGET | 2007-08<br>PROJECTED | 2008-09<br>ADOPTED | PERCENT<br>CHANGE  |  |  |
|------------------------|-------------------|-------------------|-------------------|----------------------|--------------------|--------------------|--|--|
| SALARIES AND WAGES     | \$ -              | \$ -              | \$ -              | \$ -                 | \$ -               | N/A                |  |  |
| PERSONNEL BENEFITS     | -                 | -                 | -                 | -                    | -                  | N/A                |  |  |
| SUPPLIES               | -                 | -                 | -                 | -                    | -                  | N/A                |  |  |
| OTHER SERVICES/CHARGES | 9,204             | 46,521            | 26,234            | 26,234               | 26,500             | 1.01%              |  |  |
| INTERGOVERNMENTAL      | -                 | -                 | -                 | -                    | -                  | N/A                |  |  |
| CAPITAL OUTLAY         | -                 | -                 | -                 | -                    | -                  | N/A                |  |  |
| DEBT SERVICE           | 14,866,677        | 571,867           | 690,000           | 690,000              | 708,500            | 2.68%              |  |  |
| TRANSFERS-OUT          | 2,000,000         | -                 | -                 | -                    | -                  | N/A                |  |  |
| TOTAL                  | \$16,875,881      | 618,388           | \$ 716,234        | \$ 716,234           | \$ 735,000         | 2.62%              |  |  |
|                        |                   | DEDCONN           |                   | /                    |                    |                    |  |  |
|                        | PERSONNEL SUMMARY |                   |                   |                      |                    |                    |  |  |
|                        |                   | NUMBER OF         | BUDGETED FTE      | EMPLOYEES            |                    | MONTHLY/<br>HOURLY |  |  |
| POSITION               | 2005-06           | 2006-07           | 2007-08           |                      | 2008-09            | RANGE              |  |  |
|                        |                   | NO PERSO          | NNEL ASSIGNED     |                      |                    |                    |  |  |
| TOTAL                  | 0.00              | 0.00              | 0.00              |                      | 0.00               |                    |  |  |



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